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AS AMENDED

By: McCall of the House

Schulz of the Senate

[oil and gas - Oklahoma Oil and Gas Regulation
Modernization Task Force - effective date]

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1000 of Title 52, unless there is created a duplication in numbering, reads as follows:

B. The Task Force shall consist of nine (9) members as follows:

3. Three members appointed by the Director of the Oklahoma Corporation Commission.

1 C. The Task Force shall study current regulation related to the
2 identification, exploration and development of oil and natural gas
3 resources in Oklahoma and identify opportunities for modernizing
4 regulation so as to enhance efficiencies related to such
5 identification, exploration and development while also preserving
6 the interests of owners of oil and gas rights in Oklahoma.

7 D. The Task Force shall hold an organizational meeting not
8 later than December 1, 2017. The Task Force shall select from its
9 membership a chair and vice-chair.

10 E. The Task Force may conduct business without a quorum of its
11 membership being present, but a quorum shall be required to be
12 present for purposes of adoption of the final report of the Task
13 Force.

14 F. The Task Force shall not be subject to the Oklahoma Open
15 Meeting Act but shall cause notice of its meetings to be posted
16 through the website of both the Oklahoma House of Representatives
17 and the Oklahoma State Senate at least ten (10) days prior to its
18 meetings.

19 G. The Task Force may request the assistance of any state
20 agency, board, commission, department or other entity of state
21 government to acquire relevant information for purposes of the
22 study. Staff assistance for the Task Force shall be provided by the
23 Oklahoma House of Representatives and the Oklahoma State Senate.

1 H. The Task Force shall develop a final report and transmit the
2 report not later than December 1, 2018, to the Governor, the Speaker
3 of the Oklahoma House of Representatives and the President Pro
4 Tempore of the Oklahoma State Senate.

5 I. Each member of the Task Force shall serve without
6 compensation or reimbursement.

7 J. The Task Force shall terminate effective the day following
8 the transmission of the report required by subsection H of this
9 section.

10 SECTION 2. This act shall become effective November 1, 2017.

11 COMMITTEE REPORT BY: COMMITTEE ON ENERGY
12 April 11, 2017 - DO PASS AS AMENDED
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